

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 31, 1995

SUBJECT: **SB 1727 - HB 1735**

This bill, if enacted, will:

1. prohibit a candidate for elected public office from accepting or accumulating total campaign contributions from multicandidate political campaign committees which exceed these limits: state house - \$20,000; state senate - \$40,000; public service commission - \$75,000; governor - \$500,000;
2. prohibit an individual or a multicandidate political committee from contributing more than \$1,000 per election to any candidate for state or local public office;
3. limit contributions from political party campaign committees and legislative caucuses for the same party: general assembly or any other state or local public office - \$10,000; public service commission - \$100,000; governor - \$250,000;
4. require candidates and political campaign committees to disclose the occupations and employers of each contributor of a total of more than \$100 during a reporting period;
5. amend the campaign financial disclosure law by adding a new section dealing with the accepting or soliciting of gifts by state officials and state employees; and
6. provide for civil penalties for violations.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures to the Registry of Election Finance of \$38,823 for the addition of one position and related expenses to handle the requirements of the bill. Details are shown below:

SB 1727 - HB 1735

1 Support position	\$20,000
Benefits	4,600
Office space	1,400
Supplies	<u>500</u>

Recurring State Expen. \$26,500

Office furniture	\$ 1,050
Equipment	2,973
Software	5,000
Replace forms & manuals	<u>3,300</u>

One-Time State Expen. 12,323
\$38,823

Enactment of this bill is also estimated to result in an increase in state revenues from penalties. Such increase will depend upon the number of penalties assessed and collected but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director